

FINAL
Alternative Assessment

(COVER PAGE)

Session : January 2022

Programme : Diploma in Finance (DIF)

Course : FIN2153: Fundamentals of Banking

Date of Examination : 9 March 2022 (Wednesday)

Time : 12:00pm – 2:30pm Reading Time : Nil

Duration : 2 hours + 30 minutes (uploading time)

Special Instructions :

This paper consists of **FOUR (4)** questions. Answer **ALL** questions.

Materials permitted :

Non-programmable calculator

Materials provided :

Nil

Examiner(s) : Mr. Asri Osman

Chief Moderator : Ms. Shindy Lee

This paper consists of 3 printed pages, including the cover page.

DIPLOMA IN FINANCE PROGRAMME (DIF)
FIN2153: FUNDAMENTALS OF BANKING
FINAL ALTERNATIVE ASSESSMENT: JANUARY 2022 SESSION

Instruction: This paper consists of FOUR (4) questions.

Question 1

- a) Discuss **FIVE (5)** objectives of a central bank toward a nation. **(15 marks)**
- b) Briefly explain any **FOUR (4)** characteristics between Islamic banking and conventional bank that make each institution different. **(8 marks)**
- c) List any **TWO (2)** commercial bank that listed in Bursa Malaysia. **(2 marks)**

[Total: 25 marks]

Question 2

- a) Discuss the **TWO (2)** types of inflation on the economy. **(10 marks)**
- b) List **SIX (6)** Development Financial Intermediaries **(6 marks)**
- c) From question 2 (b) briefly explain any **THREE (3)** Development Financial Intermediaries.

(9 marks)

[Total: 25 marks]

Question 3

- a) Discuss any **TWO (2)** reasons why profit from sales is lawful while interest from loan is unlawful. **(5 marks)**
- b) Mudarabah is a form of partnership. Identify the parties involved in mudarabah contract. Illustrate how mudarabah works by using a diagram. **(10 marks)**
- c) Riba Al-Duyun is a type of riba occurs in lending and borrowing. Explain any **TWO (2)** types of riba under Riba Al-Duyun. Support your answer with relevant examples. **(10 marks)**

[Total : 25 marks]

Question 4

- a) Discuss the **THREE (3)** stages of money laundering cycle with an example for each stage. **(9 marks)**
- b) Define the electronic payment system with examples. Give any **TWO (2)** reasons that slow down the movement to a fully electronically payment. **(4 marks)**
- c) What is cryptocurrency? Explain **TWO (2)** pros and cons of cryptocurrency. **(6 marks)**
- d) State any **SIX (6)** benefits that can be enjoy by the workers in private sector and public sector from Employees Provident Fund (EPF)? **(6 marks)**

[Total : 25 marks]