

**FINAL
ALTERNATIVE ASSESSMENT**

(COVER PAGE)

Session : August 2020

Programme : Diploma in Finance (DFIN)

Course : **FIN2153: Fundamentals of Banking**

Date of Examination : December 15, 2020 (Tuesday)

Time : 12.00pm – 2.30pm Reading Time : Nil

Duration : 2 Hours 30 Minutes

Note: 30 minutes is added into the duration of the examination to factor in any connectivity matters and for you to scan and upload your scripts.

Special Instructions :

This paper consists of **FOUR (4)** questions. Answer **ALL** questions.

Materials permitted : Non-Programmable Calculator

Materials provided : NIL

Examiner(s) : **Ainul Zariney Aziz**

Moderator : Shindy Lee Jih Shin

This paper consists of 3 printed pages, including the cover page

INTI INTERNATIONAL UNIVERSITY & COLLEGES

DIPLOMA IN FINANCE (DFIN)

FIN2153: FUNDAMENTALS OF BANKING

FINAL ALTERNATIVE ASSESSMENT: AUGUST 2020 SESSION

Instruction: This paper consists of **FOUR (4)** questions. Answer **ALL** questions.

Question 1

- (a) Identify **TWO (2)** categories, and explain any **TWO (2)** components of the system that operates under **EACH** of those categories. (8 marks)
- (b) Briefly discuss any **FOUR (4)** functions of Securities Commission. (8 marks)
- (c) Discuss any **THREE (3)** differences between debit card and credit card. (9 marks)

(Total: 25 marks)

Question 2

- (a) Briefly explain the following Islamic finance contract.
- (i) Mudharabah (3 marks)
 - (ii) Musharakah (3 marks)
 - (iii) Wakalah (3 marks)
- (b) Describe with example the application of Bai Bithaman Ajil contract in financing offered by Islamic banks in Malaysia. (5 marks)
- (c) Non-Bank Financial Institutions (NBFIs) play important roles in both conventional and Islamic financial system. Explain any **THREE (3)** roles of NBFIs in a conducive financial system. (6 marks)
- (d) Differentiate the functions of a broker and a dealer as securities companies. (5 marks)

(Total: 25 marks)

Question 3

- (a) Islamic finance is a type of financing activities that must comply with Shariah (Islamic Law). Discuss any **THREE (3)** of the basic Shariah principles. (10 marks)
- (b) Describe primary market and secondary market. (7 marks)
- (c) Explain **FOUR (4)** differences between common shares and preferred shares. (8 marks)
- (Total: 25 marks)**

Question 4

- (a) Discuss any **TWO (2)** examples of being ethical at work for a banker. (5 marks)
- (b) As highlighted by the Institute of Banking and Finance Singapore (IBF), being adaptable is key to withstand the evolving digital changes in the financial industry. Explain any **FOUR (4)** future-enabled skills in this digital banking area. (10 marks)
- (c) The regulatory and supervisory framework of Malaysia enters a new stage of its development as the Financial Services Act 2013 (FSA) and Islamic Financial Services Act 2013 (IFSA) come into force on 30 June 2013 – BNM
- Demonstrate any **THREE (3)** areas that are affected by the changes of this new regulation framework. (10 marks)
- (Total: 25 marks)**

~ The End ~

FIN2153 (F)/ August 2020 Session/ formatted