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FINAL
Examination Paper

(COVER PAGE)

Session : January 2015

Programme : Diploma In Business (DIB)

Course : MAT1106 : Business Mathematics

Date of Examination : March 16, 2015

Time : 2:00pm – 4:00pm Reading Time: Nil

Duration : 2 Hours

Special Instructions :

Answer any FIVE (5) structured-type questions.

Materials permitted : Non-Programmable Calculator

Materials provided : Formula sheet , Graph paper

Examiner (s) : Mr. Dinesh Kumar, Billy Siew Woo Bing, Fang Yen Yen, Saemila Devi, Cetha Achutan.

Moderator : Dr. Ch'ng Pei Eng

This paper consists of 5 printed pages, including the cover page.

INTI INTERNATIONAL COLLEGE SUBANG

DIPLOMA IN BUSINESS PROGRAMME (DIB)

MAT1106 : BUSINESS MATHEMATICS

FINAL EXAMINATION : JANUARY 2015 SESSION

Instructions: This paper consists of **SIX (6)** questions. Answer any **FIVE (5)** questions in the answer booklet provided. All questions carry equal marks.

Question 1

(a) Simplify the following:

$$(i) \quad \frac{\sqrt{27}}{3} + 2\sqrt{12} \quad (4 \text{ marks})$$

$$(ii) \quad \frac{2\sqrt{3}}{\sqrt{3}-2} \quad (4 \text{ marks})$$

(b) Simplify without leaving negative exponents.

$$\left(\frac{a^{-4}b^2}{ba^2b^{-6}} \right)^2 \quad (3 \text{ marks})$$

(c) Factorize: $4x^2 - 25y^2$ (3 marks)(d) Solve for x : $4x^2 - 12x + 9 = 0$ (3 marks)(e) Perform: $(x-1)^2 + (x+1)^2$ (3 marks)**Question 2**(a) Given $f(x) = x^2 - x - 2$, sketch the graph of $f(x)$ and indicate the vertex, y -intercept and x -intercept clearly. (6 marks)(b) Given $f(x) = x^2 + 2x + 3$ and $g(x) = x - 5$. Find the following:

$$(i) \quad f(-2) - g\left(\frac{1}{2}\right) \quad (3 \text{ marks})$$

$$(ii) \quad f(x) - g(x) \quad (2 \text{ marks})$$

- (c) Differentiate the following with respect to x :

$$y = \sqrt{3x^2 + 4x} \quad (4 \text{ marks})$$

- (d) The marketing research department for a company that manufactures and sells memory chips for microcomputers established the following revenue and cost functions:

$$\begin{aligned} R(x) &= x(75 - 3x) \\ C(x) &= 125 + 16x \end{aligned}$$

Where x is in millions of chips and $R(x)$ and $C(x)$ are in millions of ringgits (RM). Find the break-even points to the nearest thousand chips.

(5 marks)

Question 3

- (a) Given the first three terms of a geometric progression are 7, -14, 28 ... Find:

(i) the 12th term. (2 marks)

(ii) the sum of the first twelve terms. (4 marks)

- (b) A promissory note will pay RM 50 000 at maturity 6 years from now. If you pay RM 28 000 for the note now, what rate compounded continuously would you earn? (5 marks)

- (c) E-Loan, an online loan service, recently offers a 3 years auto loan at 7.56% compounded monthly to applicants with good credit ratings. If you have good credit rating and can afford monthly payments of \$350, how much can you borrow from E-Loan? What is the total interest you will pay for this loan? (5 marks)

- (d) Kim and James have set up a sinking fund in order to have \$120 000 in 15 years for their children's college education. How much should be paid semi-annually into an account paying 6.8% compounded semi-annually? (4 marks)

Question 4

- (a) Given that $A = \begin{bmatrix} 3 & -1 & -2 \\ 0 & 2 & 3 \end{bmatrix}$, $B = \begin{bmatrix} 1 & -1 \\ 0 & 1 \end{bmatrix}$ and $C = \begin{bmatrix} 3 & -2 \\ 0 & -1 \\ -1 & 2 \end{bmatrix}$.

(i) Find $AC + B$ (5 marks)

(ii) Find $[B + B]^{-1}$ (4 marks)

- (b) Solve the system of equations by using *any matrices* method.

$$\begin{aligned}4x + y &= 10 \\6x - 3y &= 6\end{aligned}$$

(5 marks)

- (c) Integrate the following with respect to x :

$$\int \left(\sqrt{x} + \frac{1}{x^2} \right) dx$$

(3 marks)

- (d) Find the equation of the line that passes through $P(-1,2)$ and $Q(3,4)$. (3 marks)

Question 5

- (a) Solve the system of inequalities graphically and find the *maximum* value of $p = 3x + y$.

$$\begin{aligned}-x + 3y &\geq 1 \\5x - y &\geq 9 \\x + y &\leq 9 \\x &\leq 5\end{aligned}$$

(7 marks)

- (b) The total cost and the total revenue (in Ringgit) for the production and sale of x jackets are given by,

$$\begin{aligned}R(x) &= 200x - 0.2x^2 \\C(x) &= 24x + 21900\end{aligned}$$

- (i) Find the profit function and marginal profit. (5 marks)
- (ii) What is the maximum profit and how many jackets should be sold to achieve the maximum profit? (4 marks)

- (c) Find: $\int_0^2 (3x^2 - 2x - 1) dx$ (4 marks)

Question 6

- (a) If RM 50 000 is invested at 4% compounded monthly. What is the amount after 20 years?
(4 marks)

- (b) Solve for x :

$$1 = \frac{x+2}{x-4} + \frac{7x-42}{x-4} \quad (4 \text{ marks})$$

- (c) The number of sales for a company over the past 7 weeks are as follows:

WEEK	SALES (RM'000)
1	53
2	48
3	50
4	56
5	60
6	55
7	62

Using a three week moving average,

- (i) predict the number of sales for week 8. (2 marks)
- (ii) estimate forecast error for week 6. (3 marks)
- (d) Given that a geometric progression: $x + 1, 4x - 2, 5x + 2, \dots$. Find the possible values of x .
(5 marks)
- (e) Perform: $(3x^2y^5) \div (6x^2y^4)$ (2 marks)

-THE END-

MAT1106(F)/JANUARY 2015

Formulas: MAT1106 (BUSINESS MATHEMATICS)

1) **Quadratic Formula** : $\frac{-b \pm \sqrt{b^2 - 4ac}}{2a}$

2) **Vertex of a parabola**: $f(x) = ax^2 + bx + c$: $\left[-\frac{b}{2a}, f\left(-\frac{b}{2a}\right)\right]$

3) **Differentiation properties** :

$$\frac{d}{dx} x^n = nx^{n-1}$$

$$\frac{d}{dx} [f(x)g(x)] = f(x)g'(x) + f'(x)g(x),$$

$$\frac{d}{dx} \left[\frac{f(x)}{g(x)} \right] = \frac{g(x)f'(x) - f(x)g'(x)}{[g(x)]^2}$$

4) **Integration properties** :

$$\int z^r dz = \frac{z^{r+1}}{r+1} + C$$

$$\int_a^b f(x) dx = F(b) - F(a).$$

5) **Compound interest**: $A = p\left(1 + \frac{r}{k}\right)^{kt}$

6) **Continuous compound interest**: $A = Pe^{rt}$

7) **Arithmetic sequences**:

i. $a_n = a_1 + (n - 1)d$

ii. $S_n = \frac{n(a_1 + a_n)}{2}$

8) *Geometric sequences:*

i. $a_n = a_1 r^{n-1}$

ii. $S_n = \frac{a_1 - a_1 r^n}{1-r} \quad r < 1$

9) *Simple interest : $I = Prt$*

10) *Future value : $FV = PMT \frac{(1+i)^n - 1}{i}$*

11) *Sinking fund : $PMT = FV \frac{i}{(1+i)^n - 1}$*

12) *Present value : $PV = PMT \frac{1 - (1+i)^{-n}}{i}$*

13) *Amortization : $PMT = PV \frac{i}{1 - (1+i)^{-n}}$*

14) *Inverse matrix : $A = \begin{bmatrix} a & b \\ c & d \end{bmatrix}$ ---- $A^{-1} = \frac{1}{ad-bc} \begin{bmatrix} d & -b \\ -c & a \end{bmatrix}$*