

FINAL
Alternative Assessment

(COVER PAGE)

Session : April 2020

Programme : Certificate in Business Studies (CBSI)

Course : **MGT1006: Inventory Management**

Date of Examination : 3 August 2020 (Monday)

Time Start : 3 August 2020 (Monday), 2:00pm

Time End : 3 August 2020 (Monday), 11:59pm

Duration : 10 hours

Special Instructions :

This assessment consists of **THREE (3)** questions. Answer **ALL** questions.

Materials permitted : Nil

Materials provided : Nil

Examiner(s) : **Mr. Beh Yeow Hui**

Chief Moderator : Dr. Khor Wei Min

This paper consists of 3 printed pages, including the cover page.

CERTIFICATE IN BUSINESS STUDIES (CBSI)
MGT1006: INVENTORY MANAGEMENT
FINAL ALTERNATIVE ASSESSMENT: APRIL 2020 SESSION
10 HOURS

Instructions: This assessment consists of **THREE (3)** questions. Answer **ALL** questions.

Question 1 (30 marks)

- (a) In the study of inventory management, you would have realized that reorder point/level, reorder quantity and economic order quantity (EOQ) are three inter-related important concepts. Use diagram (s) help you in explaining these concepts and briefly explain their differences. (20 marks)
- (b) Briefly explain reasons for a retail store to implement Just in Time (JIT) inventory system. (10 marks)

Question 2 (30 marks)

- (a) According to your course, store keeping is a crucial function. Explain any FOUR (4) objectives of store keeping? (10 marks)
- (b) Barcoding is very useful for the purpose of identifying and keeping track of materials or inventory. Give an example of how barcoding helps in one sector or industry of your choice. (10 marks)
- (c) What are FOUR (4) benefits or advantages of Materials Requirement Planning (MRP)? Give examples where necessary. (10 marks)

Question 3 (40 marks)

(a) You are required to choose any Malaysian company for the purpose of answering this question. It can be a manufacturing company or retail store. Illustrate how this company carry out the following:

- Procuring or purchasing function
- Warehousing or store keeping
- Distribution or transporting function

Your answers are most likely to be based on your information from website, general knowledge or other sources of information depending on your initiative. (30 marks)

(b) Comment on whether this company is more inclined to **push or pull** view of supply chain strategy. Justify with reasons or examples. (10 marks)

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